

Code Officials Conference of Michigan
Balance Sheet
As of December 31, 2016

| | <u>Dec 31, 16</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 102 Scholarship Savings 1230 | 11,165.29 |
| 100 · Chase Checking/Debit 2664 | 68,013.31 |
| 101 · Chase Savings 3148 | 9,871.93 |
| 105 · Chase CD 2170 | 35,003.47 |
| 106 · Chase CD 2153 | 20,004.00 |
| Total Checking/Savings | <u>144,058.00</u> |
| Total Current Assets | 144,058.00 |
| Fixed Assets | |
| 150 · Furniture and Equipment | 2,141.32 |
| 170 · Less accumulated depreciation | -1,567.06 |
| Total Fixed Assets | <u>574.26</u> |
| TOTAL ASSETS | <u>144,632.26</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 300 · Unrestricted Net Assets | 119,369.41 |
| Net Income | 25,262.85 |
| Total Equity | <u>144,632.26</u> |
| TOTAL LIABILITIES & EQUITY | <u>144,632.26</u> |

Code Officials Conference of Michigan
Profit & Loss Prev Year Comparison
January through December 2016

| | Jan - Dec 16 | Jan - Dec 15 | \$ Change | % Change |
|--------------------------------------------------|------------------|------------------|------------------|---------------|
| Income | | | | |
| Income | | | | |
| 400 · Membership Dues | 17,922.00 | 17,480.00 | 442.00 | 2.5% |
| 410 · Conference Fees | | | | |
| 1 - Joint Training Fees | 6,225.00 | 3,065.00 | 3,160.00 | 103.1% |
| 2 - Spring Conference fees | 19,840.00 | 14,945.00 | 4,895.00 | 32.8% |
| 3 - Fall Conference Fees | 35,217.50 | 27,000.00 | 8,217.50 | 30.4% |
| Total 410 · Conference Fees | 61,282.50 | 45,010.00 | 16,272.50 | 36.2% |
| 480 · Scholarship and 50 / 50 Auction | 4,525.00 | 9,774.00 | -5,249.00 | -53.7% |
| 481 · Golf Outing Scholarship benefit | 3,471.50 | 2,936.35 | 535.15 | 18.2% |
| 490 · Interest Income | 2.00 | 10.33 | -8.33 | -80.6% |
| Total Income | 87,203.00 | 75,210.68 | 11,992.32 | 15.9% |
| Total Income | 87,203.00 | 75,210.68 | 11,992.32 | 15.9% |
| Gross Profit | 87,203.00 | 75,210.68 | 11,992.32 | 15.9% |
| Expense | | | | |
| General Expenses | | | | |
| 610 · Office supplies | 99.16 | 158.18 | -59.02 | -37.3% |
| 615 · Computer Equipment Software | 562.88 | 0.00 | 562.88 | 100.0% |
| 620 · USPS Postage Mailing Postcard | | | | |
| USPS PO Box | 45.00 | 95.00 | -50.00 | -52.6% |
| 620 · USPS Postage Mailing Postcard - Other | 624.75 | 1,372.01 | -747.26 | -54.5% |
| Total 620 · USPS Postage Mailing Postcard | 669.75 | 1,467.01 | -797.26 | -54.4% |
| 625 · Bank Service Charges and fees | -12.00 | 12.00 | -24.00 | -200.0% |
| 630 · COCM Pins & Logo Wear | 118.75 | 2,353.60 | -2,234.85 | -95.0% |
| 640 · ICC Annual Conf Board Travel | 1,462.40 | 698.20 | 764.20 | 109.5% |
| 645 · ICC Preferred Provider | 0.00 | 51.47 | -51.47 | -100.0% |
| 650 · CPA Services | 880.00 | 985.00 | -105.00 | -10.7% |
| 660 · Board Meetings | 0.00 | 140.00 | -140.00 | -100.0% |
| 675 · USPS Annual non-profit regstrtn | 215.00 | 220.00 | -5.00 | -2.3% |
| 680 · Memorials | 100.00 | 87.97 | 12.03 | 13.7% |
| 685 · Event Liability Insurance | 1,457.00 | 394.00 | 1,063.00 | 269.8% |
| 687 · St of MI Non-profit Corporation | 20.00 | 20.00 | 0.00 | 0.0% |
| 699 · Petty Cash | 0.00 | 0.00 | 0.00 | 0.0% |
| Total General Expenses | 5,572.94 | 6,587.43 | -1,014.49 | -15.4% |
| Scholarship Savings Account | 861.50 | 5,453.35 | -4,591.85 | -84.2% |
| 125 · Facility Deposits | -1,150.00 | 0.00 | -1,150.00 | -100.0% |
| 497 · CONFERENCE / MEMB \$ REFUNDED | 60.00 | 0.00 | 60.00 | 100.0% |
| 501 · Joint Training Conf Expenses | | | | |
| 1 - Room Rental | 1,190.00 | 1,150.00 | 40.00 | 3.5% |

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|-----------------------------------------------------|--------------|--------------|-----------|----------|
| 2 - Food and Beverage Costs | | | | |
| Board meals at winter event | 253.22 | 0.00 | 253.22 | 100.0% |
| 2 - Food and Beverage Costs - Other | 2,487.10 | 205.00 | 2,282.10 | 1,113.2% |
| Total 2 - Food and Beverage Costs | 2,740.32 | 205.00 | 2,535.32 | 1,236.7% |
| 3 - Education costs | 1,535.10 | 0.00 | 1,535.10 | 100.0% |
| 501 · Joint Training Conf Expenses - Other | 0.00 | 4,414.90 | -4,414.90 | -100.0% |
| Total 501 · Joint Training Conf Expenses | 5,465.42 | 5,769.90 | -304.48 | -5.3% |
| 504 · Spring Conference Expenses | | | | |
| 1 - Room Rental | 2,733.16 | 0.00 | 2,733.16 | 100.0% |
| 2 - Food and Beverages | | | | |
| Board meals at spring event | 890.88 | 534.78 | 356.10 | 66.6% |
| 2 - Food and Beverages - Other | 7,423.09 | 7,132.95 | 290.14 | 4.1% |
| Total 2 - Food and Beverages | 8,313.97 | 7,667.73 | 646.24 | 8.4% |
| 3 - Hardware costs | 367.51 | 475.00 | -107.49 | -22.6% |
| 4 · Education Expense | 556.09 | 0.00 | 556.09 | 100.0% |
| 504 · Spring Conference Expenses - Other | 0.00 | 84.63 | -84.63 | -100.0% |
| Total 504 · Spring Conference Expenses | 11,970.73 | 8,227.36 | 3,743.37 | 45.5% |
| 507 · Fall Conference | | | | |
| 1 - Room Rental. Facility Costs | 5,015.00 | 2,854.56 | 2,160.44 | 75.7% |
| 2 - Food and Beverage costs | | | | |
| Board meals at fall conferenc | 526.43 | 547.81 | -21.38 | -3.9% |
| 2 - Food and Beverage costs - Other | 19,927.00 | 14,555.48 | 5,371.52 | 36.9% |
| Total 2 - Food and Beverage costs | 20,453.43 | 15,103.29 | 5,350.14 | 35.4% |
| 3 - Hardware costs | 275.00 | 550.00 | -275.00 | -50.0% |
| Total 507 · Fall Conference | 25,743.43 | 18,507.85 | 7,235.58 | 39.1% |
| 510 · Speaker Fees / Education Costs | | | | |
| 2 - Spring costs | 869.86 | 2,788.75 | -1,918.89 | -68.8% |
| 3 - Fall Conference Costs | 2,542.35 | 3,636.04 | -1,093.69 | -30.1% |
| 4 Development Scholarship \$150 | 0.00 | 750.00 | -750.00 | -100.0% |
| 510 · Speaker Fees / Education Costs - Other | 0.00 | 300.00 | -300.00 | -100.0% |
| Total 510 · Speaker Fees / Education Costs | 3,412.21 | 7,474.79 | -4,062.58 | -54.4% |
| 511 · Conference Ed Mat'ls Printing | 684.70 | 1,357.15 | -672.45 | -49.6% |
| 520 · Awards and Gifts | 522.46 | 0.00 | 522.46 | 100.0% |
| 525 · Scholarship Golf Outing Expense | 1,773.50 | 1,803.65 | -30.15 | -1.7% |
| 530 · Conference GIVE-AWAYS | 1,523.26 | 595.00 | 928.26 | 156.0% |
| 550 · Scholarships Awarded | 4,500.00 | 2,000.00 | 2,500.00 | 125.0% |

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Accrual Basis

**Code Officials Conference of Michigan
Profit & Loss Prev Year Comparison
January through December 2016**

| | <u>Jan - Dec 16</u> | <u>Jan - Dec 15</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|-------------------------|-------------------------|------------------------|---------------------|
| 560 · Facility Deposits toward Future | 1,000.00 | 0.00 | 1,000.00 | 100.0% |
| 665 · Depreciation | 0.00 | 363.25 | -363.25 | -100.0% |
| Total Expense | <u>61,940.15</u> | <u>58,139.73</u> | <u>3,800.42</u> | <u>6.5%</u> |
| Net Income | <u>25,262.85</u> | <u>17,070.95</u> | <u>8,191.90</u> | <u>48.0%</u> |