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Accrual Basis

Code Officials Conference of Michigan
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
102 Scholarship Savings 1230	10,302.77
100 · Chase Checking/Debit 2664	43,613.96
101 · Chase Savings 3148	9,870.95
105 · Chase CD 2170	35,002.81
106 · Chase CD 2153	20,000.27
Total Checking/Savings	<u>118,790.76</u>
Total Current Assets	118,790.76
Fixed Assets	
150 · Furniture and Equipment	2,141.32
170 · Less accumulated depreciation	-1,203.81
Total Fixed Assets	<u>937.51</u>
TOTAL ASSETS	<u>119,728.27</u>
LIABILITIES & EQUITY	
Equity	
300 · Unrestricted Net Assets	101,148.46
Net Income	18,579.81
Total Equity	<u>119,728.27</u>
TOTAL LIABILITIES & EQUITY	<u>119,728.27</u>

**Code Officials Conference of Michigan
Profit & Loss Prev Year Comparison
January through December 2015**

	Jan - Dec 15	Jan - Dec 14	\$ Change	% Change
Income				
Income				
400 · Membership Dues	17,480.00	16,180.00	1,300.00	8.0%
410 · Conference Fees				
1 - Joint Training Fees				
Purchased two-day Lunch Ticket	0.00	2,137.50	-2,137.50	-100.0%
1 - Joint Training Fees - Other	3,065.00	3,180.00	-115.00	-3.6%
Total 1 - Joint Training Fees	3,065.00	5,317.50	-2,252.50	-42.4%
2 - Spring Conference fees	14,945.00	16,545.00	-1,600.00	-9.7%
3 - Fall Conference Fees	27,000.00	25,630.00	1,370.00	5.4%
Total 410 · Conference Fees	45,010.00	47,492.50	-2,482.50	-5.2%
480 · Scholarship and 50 / 50 Auction	9,774.00	2,589.00	7,185.00	277.5%
481 · Golf Outing Scholarship benefit	1,732.70	1,800.00	-67.30	-3.7%
490 · Interest Income	5.94	37.84	-31.90	-84.3%
Total Income	74,002.64	68,099.34	5,903.30	8.7%
Total Income	74,002.64	68,099.34	5,903.30	8.7%
Gross Profit	74,002.64	68,099.34	5,903.30	8.7%
Expense				
General Expenses				
610 · Office supplies	158.18	361.21	-203.03	-56.2%
620 · USPS Postage Mailing Postcard				
USPS PO Box	95.00	46.00	49.00	106.5%
620 · USPS Postage Mailing Postcard - Other	1,372.01	1,176.92	195.09	16.6%
Total 620 · USPS Postage Mailing Postcard	1,467.01	1,222.92	244.09	20.0%
625 · Bank Service Charges and fees	12.00	0.00	12.00	100.0%
630 · COCM Pins & Logo Wear	2,353.60	2,083.06	270.54	13.0%
640 · ICC Annual Conf Board Travel	698.20	1,040.41	-342.21	-32.9%
645 · ICC Preferred Provider	51.47	0.00	51.47	100.0%
650 · CPA Services	985.00	1,347.50	-362.50	-26.9%
660 · Board Meetings	140.00	86.55	53.45	61.8%
664 · ICC Donation pay it forward	0.00	200.00	-200.00	-100.0%
675 · USPS Annual non-profit registrtn	220.00	220.00	0.00	0.0%
680 · Memorials	87.97	103.77	-15.80	-15.2%
685 · Event Liability Insurance	394.00	418.00	-24.00	-5.7%
687 · St of MI Non-profit Corporation	20.00	20.00	0.00	0.0%
699 · Petty Cash	0.00	0.00	0.00	0.0%
Total General Expenses	6,587.43	7,103.42	-515.99	-7.3%
Scholarship Savings Account	5,453.35	0.00	5,453.35	100.0%
125 · Facility Deposits	0.00	1,150.00	-1,150.00	-100.0%
482 · Golf Scholarship outing	600.00	0.00	600.00	100.0%
497 · CONFERENCE / MEMB \$ REFUNDED	0.00	330.00	-330.00	-100.0%

**Code Officials Conference of Michigan
Profit & Loss Prev Year Comparison
January through December 2015**

	Jan - Dec 15	Jan - Dec 14	\$ Change	% Change
501 · Joint Training Conf Expenses				
1 - Room Rental	0.00	2,647.88	-2,647.88	-100.0%
2 - Food and Beverage Costs	205.00	2,021.74	-1,816.74	-89.9%
3 - Education costs	0.00	1,978.20	-1,978.20	-100.0%
Joint Training Restaurant	0.00	1,787.50	-1,787.50	-100.0%
501 · Joint Training Conf Expenses - Other	4,414.90	0.00	4,414.90	100.0%
Total 501 · Joint Training Conf Expenses	4,619.90	8,435.32	-3,815.42	-45.2%
504 · Spring Conference Expenses				
1 - Room Rental	0.00	763.20	-763.20	-100.0%
2 - Food and Beverages	7,234.17	8,601.26	-1,367.09	-15.9%
3 - Hardware costs	475.00	1,190.16	-715.16	-60.1%
504 · Spring Conference Expenses - Other	518.19	479.23	38.96	8.1%
Total 504 · Spring Conference Expenses	8,227.36	11,033.85	-2,806.49	-25.4%
507 · Fall Conference				
1 - Room Rental, Facility Costs	2,854.56	2,737.56	117.00	4.3%
2 - Food and Beverage costs	15,103.29	14,452.28	651.01	4.5%
3 - Hardware costs	550.00	180.00	370.00	205.6%
Total 507 · Fall Conference	18,507.85	17,369.84	1,138.01	6.6%
510 · Speaker Fees and Costs				
2 - Spring Speaker costs	2,788.75	1,270.00	1,518.75	119.6%
3 Fall Conference Speaker Costs	3,636.04	3,275.47	360.57	11.0%
4 Development Scholarship \$150	750.00	0.00	750.00	100.0%
510 · Speaker Fees and Costs - Other	300.00	0.00	300.00	100.0%
Total 510 · Speaker Fees and Costs	7,474.79	4,545.47	2,929.32	64.4%
511 · Conference Ed Mat'ls Printing	1,357.15	1,080.45	276.70	25.6%
515 · Registered Insp List St of MI	0.00	43.55	-43.55	-100.0%
520 · Awards and Gifts	595.00	2,223.70	-1,628.70	-73.2%
525 · Scholarship Golf Outing Expense	0.00	1,729.15	-1,729.15	-100.0%
550 · Scholarships Awarded	2,000.00	1,000.00	1,000.00	100.0%
560 · Facility Deposits toward Future	0.00	0.00	0.00	0.0%
665 · Depreciation	0.00	363.24	-363.24	-100.0%
700 · Miscellaneous	0.00	499.56	-499.56	-100.0%
Total Expense	55,422.83	56,907.55	-1,484.72	-2.6%
Net Income	18,579.81	11,191.79	7,388.02	66.0%