

2013 COCM Financial Report - Year End

**Ordinary Income / Expense**

<b>Income:</b>	<i>1-1-2013 - 12-31-2013</i>		<i>1-1-2012 - 12-31-2012</i>	
2013 Memberships	\$	17,160.00	\$	15,290.00
2013 Winter Joint Training registrations	\$	3,250.00	\$	-
2013 Winter Joint Training refreshment donation	\$	400.00		
2013 Spring Conference Registrations	\$	13,725.00	\$	8,710.00
2013 Fall Conference Registrations	\$	24,825.00	\$	21,787.50
Vendors	\$	-	\$	225.00
ICC Refund Textbooks	\$	-	\$	559.68
2013 Scholarship Golf Outing	26	\$ 1,950.00	\$	2,025.00
2013 Scholarship Fund Auction and 50/50 Proceeds	\$	1,927.50	\$	1,618.00
2013 Interest - Savings, CD's	\$	72.68	\$	112.28
<b>Total Income:</b>	<b>\$</b>	<b>63,310.18</b>	<b>\$</b>	<b>50,327.46</b>

<b>Expenses:</b>	<i>1-1-2013 - 12-31-2013</i>		<i>1-1-2012 - 12-31-2012</i>	
Joint Training: Facility costs	\$	3,078.08	\$	5,397.84
Joint Training: Food and Beverage Costs:	\$	1,677.00	\$	-
Joint Training: Education costs:	\$	1,030.00	\$	406.80
Spring Conf: Facility costs	\$	3,754.68	\$	980.60
Spring Conf: Food and Beverage Costs:	\$	12,429.96	\$	1,213.75
Spring Conf: Education costs:	\$	1,447.23	\$	6,785.24
Fall Conf: Facility costs	\$	5,991.35	\$	6,052.76
Fall Conf: Food and Beverage Costs:	\$	13,903.80	\$	1,005.50
Fall Conf: Education costs:	\$	4,363.48	\$	14,046.19
Registered Inspector Address List:	\$	101.68	\$	50.00
Awards and Gifts (instead of conference registration gift)	\$	866.47	\$	1,274.81
2013 Scholarship Golf Outing:	\$	1,604.30	\$	1,858.22
Scholarship(s) Awarded (2012 and 2013 paid in 2013)	\$	1,250.00	\$	500.00
Facility deposits for upcoming conventions	\$	1,000.00	\$	1,000.00
Paid into Scholarship Savings	\$	3,336.75		
<b>Expenses subtotal:</b>	<b>\$</b>	<b>55,834.78</b>	<b>\$</b>	<b>40,571.71</b>

<b>Administrative Expense:</b>	<i>1-1-2013 - 12-31-2013</i>		<i>1-1-2012 - 12-31-2012</i>	
Office / Computer Supplies	\$	1,576.99	\$	835.35
Postage / Mailings / Shipping	\$	1,409.95	\$	827.76
Bank fees	\$	8.80	\$	100.07
COCM Pins & Logowear	\$	1,899.85	\$	1,899.85
COCM Phone	\$	148.55	\$	461.83
COCM Board Travel -- ICC Conference	\$	1,416.61	\$	1,063.17
CPA Services	\$	710.00	\$	1,317.50
COCM Board meetings (non-conference)	\$	-	\$	86.00
ICC Donation pay it forward	\$	500.00	\$	1,575.00
USPS Non-profit mailing permit	\$	400.00		
Event liability insurance:	\$	400.00		
State of Michigan non-profit corporation registration	\$	40.00	\$	20.00
Website	\$	-	\$	15.90
COCM P.O. Box	\$	88.00	\$	86.00
<b>Administrative expense subtotal:</b>	<b>\$</b>	<b>8,598.75</b>	<b>\$</b>	<b>8,288.43</b>

<b>Total Income (from above)</b>	\$	63,310.18	\$	50,327.46
<b>Less Expenses (from above)</b>	\$	(55,834.78)	\$	(40,571.71)
<b>Less Administrative Expenses (from above)</b>	\$	(8,598.75)	\$	(8,288.43)
<b>Net Profit (loss) for the year:</b>	\$	(1,123.35)	\$	1,467.32

<i>Comparison, not showing bills to be paid &lt;\$18,000 for spring conference</i>		2013	2012	
Savings	current: \$9,867.11	Year End Savings balance:	\$ 9,866.34	\$ 9,861.02
Checking	\$39,897.30	Year End checking balance:	\$ 20,436.03	\$ 20,709.38
CD's	\$55,000	CD Investments:	\$ 55,000.00	\$ 55,000.00
Scholarship	3,338.04	Year End Scholarship savings balance:	\$ 3,337.78	\$ -
<b>Total:</b>	<b>\$108,102.04</b>	<b>Total Assets:</b>	<b>\$ 88,640.15</b>	<b>\$ 85,570.40</b>
<b>Net change in assets 2012 to 2013:</b>		\$	3,069.75	

end of year

end of year